

Meeting:	Audit & Governance Committee
Meeting date:	16 July 2015
Title of report:	2015/16 annual audit fee
Report by:	Director of resources

Classification

Open

Key Decision

This is not an executive decision.

Wards Affected

Countywide

Purpose

To approve the external audit fee for 2015/16.

Recommendation(s)

THAT:

(a) the 2015/16 audit fee be approved.

Alternative options

1 None.

Reasons for recommendations

2 To review Appendix A, Grant Thornton's proposed fee and outputs for external audit work to be completed in 2015/16.

Key considerations

3 Grant Thornton are proposing a fee of £129k for 2015/16, a reduction of £40k compared to 2014/15 following procurement review by the Audit Commission.

4 The proposed fee is charged in relation to the external audit on Herefordshire's statement of accounts, value for money conclusion and review of the whole of government accounts.

Community impact

5 None.

Equality duty

6 There is no impact on our equality duty as a result of this report.

Financial implications

7 The proposed fee of £124k plus audit certification of £5k are funded in the 2015/16 budget, this excludes any additional work.

Legal implications

8 None.

Risk management

9 The proposed fee is set independently and levied under our existing contract with Grant Thornton.

Consultees

10 None.

Appendices

Appendix A Grant Thornton planned audit fee for 2015/16

Background papers

None identified.